

Press Release

Indutrade's Annual General Meeting 2023

Indutrade's Annual General Meeting was held on 29 March 2023. The shareholders were also able to exercise their voting rights at the Annual General Meeting by postal voting in accordance with the provisions of Indutrade's Articles of Association.

The AGM resolved to adopt the presented income statement and balance sheet and the consolidated income statement and consolidated balance sheet.

The AGM adopted the Board of Directors' proposal that a dividend of SEK 2.60 per share be paid for the 2022 financial year. The record date for the dividend was set to 31 March 2023 and payment is expected to be distributed on 5 April 2023.

The AGM resolved to discharge the directors and the President from liability for the financial year 2022.

In accordance with the proposal by the Nomination Committee, the AGM resolved that remuneration be paid in an amount of SEK 890,000 to the Chair of the Board, SEK 445,000 to each of the other non-executive directors, SEK 120,000 for the Audit Committee Chair and SEK 60,000 for each of the other Audit Committee members and SEK 47,000 for the Remuneration Committee Chair and members. The AGM further resolved that fees to the auditor shall be payable on current account.

Bo Annvik, Susanna Campbell, Anders Jernhall, Kerstin Lindell, Ulf Lundahl, Katarina Martinson, Krister Mellvé and Lars Pettersson were re-elected as directors for the period until the end of the next AGM. Katarina Martinson was re-elected as Chair of the Board.

PricewaterhouseCoopers AB was re-elected as the Company's auditor for the period until the end of the AGM 2024.

The AGM further resolved to adopt revised guidelines for remuneration and other terms of employment for the senior executives in accordance with the Board of Directors' proposal. The AGM also resolved to approve the remuneration report as presented by the Board of Directors.

Finally, the AGM resolved to approve the Board of Directors' proposal regarding the implementation of a long-term incentive programme (LTIP 2023) and hedging arrangements (equity swap agreement) in respect thereof. LTIP 2023 consists of performance shares and compromises members of the group management, including the CEO, business unit managers, as well as subsidiary MDs and other key employees.



Further information about the AGM is available at the Company and on the website, www.indutrade.com, under About Indutrade/Corporate governance/Annual General Meeting.

Stockholm, 29 March 2023

INDUTRADE AKTIEBOLAG (publ)

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About Indutrade

Indutrade is an international technology and industrial business group that today consists of approximately 200 companies in some 30 countries, mainly in Europe. In a decentralised way, we aim to provide sustainable profitable growth by developing and acquiring successful companies managed by passionate entrepreneurs. Our companies develop, manufacture, and sell components, systems and services with significant technical content in selected niches. Our value-based culture, where people make the difference, has been the foundation of our success since the start in 1978. Indutrade's net sales totalled SEK 27 billion in 2022, and the share is listed on Nasdaq Stockholm in Sweden.