

Press Release

Indutrade acquires Danish filter specialist Safematic

Indutrade has signed an agreement to acquire all shares in the Danish company Safematic A/S, www.safematic.dk, with annual sales of approximately DKK 37 million (SEK 55 million).

Safematic is an expert in process and ventilation filtration, offering high-quality filter solutions to the food, energy and pharmaceutical industries, among others. The company has a comprehensive product offering, ranging from filter bags to tailor-made filter systems and aftermarket services. Based on its technical expertise in customer application areas, the company has a high degree of consultative sales and long-lasting relations with its customers and partners.

Safematic has seven employees and is located in Odense, Denmark. The company has good prospects for sustainable, profitable growth and the acquisition strengthens Indutrade's cluster of filter companies in Denmark.

The closing takes place today and Safematic will be included in Indutrade's Business Area Fluids & Mechanical Solutions. The acquisition is Indutrade's fourth in 2023 and is expected to have a marginally positive impact on Indutrade's earnings per share.

Stockholm, 13 April 2023

INDUTRADE AB (publ)

For further information, please contact:
Bo Annvik, President and CEO
Phone +46 8 703 03 00

About Indutrade

Indutrade is an international technology and industrial business group that today consists of approximately 200 companies in some 30 countries, mainly in Europe. In a decentralised way, we aim to provide sustainable profitable growth by developing and acquiring successful companies managed by passionate entrepreneurs. Our companies develop, manufacture, and sell components, systems and services with significant technical content in selected niches. Our value-based culture, where people make the difference, has been the foundation of our success since the start in 1978. Indutrade's net sales totalled SEK 27 billion in 2022, and the share is listed on Nasdaq Stockholm in Sweden.