

Press Release

Indutrade acquires Italian technical trading company I-tronik

Indutrade has signed an agreement to acquire all shares in the Italian company I-tronik S.r.l., www.itronik.it, with annual sales of approximately EUR 15 million (SEK 165 million).

I-tronik is a specialist in machinery, consumables, spare parts, and services for assembly and manufacturing of Printed Circuit Boards (PCBs). End customers are found in a wide range of industries, operating in segments such as lighting, defense, medical, and aerospace, among others. The company represents global leading brands within its market niches and has long lasting relationships with its customers and suppliers.

I-tronik has 24 employees and is located in Padua, Italy. The company has a solid track record of sustainable, profitable growth and has good prospects for future organic growth, underpinned by the ongoing green transition and electrification trend.

The closing takes place today and I-tronik will be included in Indutrade's Business Area DACH. The acquisition is Indutrade's sixth in 2023 and is expected to have a marginally positive impact on Indutrade's earnings per share.

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About Indutrade

Indutrade is an international technology and industrial business group that today consists of approximately 200 companies in some 30 countries, mainly in Europe. In a decentralised way, we aim to provide sustainable profitable growth by developing and acquiring successful companies managed by passionate entrepreneurs. Our companies develop, manufacture, and sell components, systems and services with significant technical content in selected niches. Our value-based culture, where people make the difference, has been the foundation of our success since the start in 1978. Indutrade's net sales totalled SEK 27 billion in 2022, and the share is listed on Nasdaq Stockholm in Sweden.