

Press Release

Indutrade acquires TSE Troller – leading manufacturer of high-quality coating dies

Indutrade has signed an agreement to acquire all shares in the Swiss company TSE Troller AG, www.tse-coating.ch, with annual sales of approximately CHF 7.5 million (SEK 90 million).

TSE Troller develops, manufactures, and distributes high-quality coating dies made of stainless steel for high-precision coating layers in various industries. The product offering includes slot and slide coating dies, coating stations, rental equipment and aftermarket services. In addition, TSE Troller offers R&D test equipment to develop and design prospective customer's new production processes. The company supplies customers worldwide in many different industrial market segments, including electronics and battery production, packaging, paper and board, photovoltaics, fuel cells, food and life science.

TSE Troller was founded in 1961, has 30 employees and is located in Murgenthal, Switzerland. With over six decades of expertise in the development and production of pre-metered coating dies, TSE Troller has emerged as one of the leading manufacturers within its field and has good prospects for continued sustainable, profitable growth.

The closing took place on 9 October and TSE Troller will be included in Indutrade's Business Area DACH. The acquisition is Indutrade's ninth in 2023 and is expected to have a marginally positive impact on Indutrade's earnings per share.

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About Indutrade

Indutrade is an international technology and industrial business group that today consists of approximately 200 companies in some 30 countries, mainly in Europe. In a decentralised way, we aim to provide sustainable profitable growth by developing and acquiring successful companies managed by passionate entrepreneurs. Our companies develop, manufacture, and sell components, systems and services with significant technical content in selected niches. Our value-based culture, where people make the difference, has been the foundation of our success since the start in 1978. Indutrade's net sales totalled SEK 27 billion in 2022, and the share is listed on Nasdaq Stockholm in Sweden.