

Press Release

New Group structure for future growth

To strengthen the platform for the next growth phase, Indutrade changes the Group structure to five international Business Areas with clear strategic focus on different business sectors and technologies. The purpose of the change is to enhance both the organic and acquisition growth agendas, by further encouraging knowledge sharing between companies within similar market sectors and segments.

“This year, Indutrade has provided sustainable, profitable growth for 45 years. Our value-based culture, with a long-term focus on the people, entrepreneurship and decentralisation has been the key to our success. These fundamental principles will continue to apply as we now take the next step on our growth journey. Our new organisation will strengthen our ability to better leverage the consolidated knowhow and improve the scalability of the Group, while preserving the decentralised structure where the individual company is at the core”, said Bo Annvik, President and CEO of Indutrade.

Indutrade’s five Business Areas as of 1 January 2024:

Industrial & Engineering

The Business Area includes both technical trading companies and companies with proprietary products. The companies sell industrial equipment, tools, filters, hydraulics, fasteners and chemical technology, among others, mainly to the general engineering and automotive industries.

Infrastructure & Construction

The Business Area includes both technical trading companies and companies with proprietary products. The companies sell materials, products, tools and equipment primarily for the infrastructure and construction sectors.

Life Science

The Business Area includes both technical trading companies and companies with proprietary products. The companies sell components, medical technology products including products for diagnostics, production equipment and system solutions to customers mainly within the pharmaceutical, health care and food sectors.

Process, Energy & Water

The Business Area includes both technical trading companies and companies with proprietary products. The companies mainly sell flow technology products i.e valves, pipes and pipe systems, pumps, as well as measurement technology and industrial equipment for customers within the energy sector, water & wastewater and process industries.

Technology & Systems Solutions

The Business Area includes mainly companies with proprietary products based on advanced technological solutions and own product development, design and manufacturing. The companies sell measurement technology, sensors, control and regulating technology as well as monitoring equipment to many different industries.

As a result of the organisational change, the Group Management will have the following members as of 1 January 2024:

- Bo Annvik, President and CEO
- Patrik Johnson, CFO
- Åsa Wirsenius, Senior Vice President Group People & Sustainability
- Jonas Halvord, Senior Vice President Acquisitions and Business Development
- Göte Mattsson, Senior Vice President Industrial & Engineering
- Juha Kujala, Senior Vice President Infrastructure & Construction
- Joakim Skantze, Senior Vice President Life Science
- Per-Olow Jansson, Senior Vice President Process, Energy & Water
- Patrik Stolpe, Senior Vice President Technology & Systems Solutions

Former members of the management team will continue in senior positions within the Group.

The changes will be reflected in the Group's external reporting starting with the interim report for the period 1 January – 31 March 2024. Comparative figures for the 2023 financial year according to the new structure will be presented as an appendix to the year-end report for 2023, which will be published on 1 February 2024.

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INDUTRADE AB (publ)

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This information is such that Indutrade AB is obligated to make public in accordance with the EU Market Abuse Regulation. The information was submitted for publication by the agency of the contact person above at 08.00 (CET) on 20 November 2023.

About Indutrade

Indutrade is an international technology and industrial business group that today consists of approximately 200 companies in some 30 countries, mainly in Europe. In a decentralised way, we aim to provide sustainable profitable growth by developing and acquiring successful companies managed by passionate entrepreneurs. Our companies develop, manufacture, and sell components, systems and services with significant technical content in selected niches. Our value-based culture, where people make the difference, has been the foundation of our success since the start in 1978. Indutrade's net sales totalled SEK 27 billion in 2022, and the share is listed on Nasdaq Stockholm in Sweden.