

Press Release

Indutrade acquires Hemomatik – leading Nordic sensor specialist

Indutrade has signed an agreement to acquire all shares in the Swedish company Hemomatik AB, www.hemomatik.se, with annual sales of approximately SEK 65 million.

Hemomatik is a leading technical trading company specialised in sensors for automation, control, measurement, and positioning. The company offers a comprehensive range of various types of sensors that can also be customised according to customers' specific needs, and proprietary products. The customers are found in a wide range of industries, operating in segments such as general engineering, water/wastewater, medical technology and energy. Based on its technical expertise in customer application areas, the company has a high degree of consultative sales and long-lasting relations with its customers and suppliers.

Hemomatik was founded in 1973, has 18 employees and is located in Länna outside Stockholm, Sweden. The company also has a production site in Östhammar, Sweden.

The closing takes place today and Hemomatik will be included in Indutrade's Business Area Technology & Systems Solutions. The acquisition is Indutrade's sixth in 2024 and is expected to have a marginally positive impact on Indutrade's earnings per share.

Stockholm, 11 March 2024

INDUTRADE AB (publ)

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About Indutrade

Indutrade is an international technology and industrial business group that today consists of approximately 200 companies in some 30 countries, mainly in Europe. In a decentralised way, we aim to provide sustainable profitable growth by developing and acquiring successful companies managed by passionate entrepreneurs. Our companies develop, manufacture, and sell components, systems and services with significant technical content in selected niches. Our value-based culture, where people make the difference, has been the foundation of our success since the start in 1978. Indutrade's net sales totalled SEK 32 billion in 2023, and the share is listed on Nasdaq Stockholm in Sweden.