

## Press Release

### **Indutrade acquires the geotechnical monitoring specialist Geosense**

Indutrade has signed an agreement to acquire all shares in the British company Geosense Ltd., [www.geosense.co.uk](http://www.geosense.co.uk), with annual sales of approximately GBP 9 million (SEK 120 million).

Geosense is a leading manufacturer that offers a broad range of geotechnical solutions to the infrastructure, construction and mining industries. The product offering consists of instruments and sensors that measure tilt, pressure, load, displacement and temperature along with automated data acquisition systems to complement its sensors. The company's products are used globally in major infrastructure projects and for asset monitoring across a broad range of sectors. Geosense was founded in 1992, has 60 employees and is located in Bury St Edmunds, Suffolk, UK.

“Geosense stands as one of Europe’s leading manufacturers within its field and operates within a niche that is structurally growing. We are glad to welcome them to the Group and look forward to supporting their continued development”, said Bo Annvik, President and CEO of Indutrade.

The closing took place on 11 April and Geosense will be included in Indutrade's Business Area Infrastructure & Construction. The acquisition is Indutrade's seventh in 2024 and is expected to have a marginally positive impact on Indutrade's earnings per share.

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INDUTRADE AB (publ)

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#### **About Indutrade**

*Indutrade is an international technology and industrial business group that today consists of approximately 200 companies in some 30 countries, mainly in Europe. In a decentralised way, we aim to provide sustainable profitable growth by developing and acquiring successful companies managed by passionate entrepreneurs. Our companies develop, manufacture, and sell components, systems and services with significant technical content in selected niches. Our value-based culture, where people make the difference, has been the foundation of our success since the start in 1978. Indutrade's net sales totalled SEK 32 billion in 2023, and the share is listed on Nasdaq Stockholm in Sweden.*