

Press Release

Indutrade acquires the lifting equipment specialist LYFTonline

Indutrade has signed an agreement to acquire all shares in the Swedish company LYFTonline Sverige AB, www.lyftonline.se, with annual sales of approximately SEK 45 million.

LYFTonline is a technical trading company offering lifting equipment and components to the Nordic market. The company has an extensive product offering within the industrial lifting segment, including vacuum lifters, lifting beams and crane systems, among others. The company have long-lasting relationships with its broad base of European suppliers and the customers are found in various industries, including general engineering, retail and pharmaceutical.

LYFTonline was founded in 2015, has 10 employees and is located in Jönköping, Sweden. The acquisition strengthens Indutrade position through its cluster of companies within the lifting segment in the Nordics.

The closing takes place today and LYFTonline will be included in Indutrade's Business Area Industrial & Engineering. The acquisition is Indutrade's eighth in 2024 and is expected to have a marginally positive impact on Indutrade's earnings per share.

Stockholm, 7 May 2024

INDUTRADE AB (publ)

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About Indutrade

Indutrade is an international technology and industrial business group that today consists of approximately 200 companies in some 30 countries, mainly in Europe. In a decentralised way, we aim to provide sustainable profitable growth by developing and acquiring successful companies managed by passionate entrepreneurs. Our companies develop, manufacture, and sell components, systems and services with significant technical content in selected niches. Our value-based culture, where people make the difference, has been the foundation of our success since the start in 1978. Indutrade's net sales totalled SEK 32 billion in 2023, and the share is listed on Nasdaq Stockholm in Sweden.