

## Press Release

### **Indutrade acquires the flow technology company C.H. Rustfri**

Indutrade has signed an agreement to acquire all shares in the Danish company C.H. Rustfri Danmark ApS and the Norwegian company C.H. Rustfri Norge AS, with annual aggregated sales of approximately DKK 40 million (SEK 60 million).

C.H. Rustfri specialises in process and assembly installations of pipes, process equipment, and vessels, mainly to the Nordic food and beverage industry. The company assists customers, from the design and engineering phase of planning for an optimised production plant, to on-site installation and assembly. This includes the sale of material and equipment used in the manufacturing process.

C.H. Rustfri was founded in 2007 and has 36 employees. As an add-on to CKJ Steel, the companies' combined offerings will provide growth opportunities and diversify the end-markets and geographical presence of the combined entity. CKJ Steel, acquired by Indutrade in 2021, is a leading engineering and manufacturing company, offering process equipment as well as engineering services, to the Danish pharmaceutical and biotechnology industries.

The closing takes place today and C.H. Rustfri will be included in Indutrade's Business Area Life Science. The acquisition is Indutrade's ninth in 2024 and is expected to have a marginally positive impact on Indutrade's earnings per share.

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#### **About Indutrade**

*Indutrade is an international technology and industrial business group that today consists of approximately 200 companies in some 30 countries, mainly in Europe. In a decentralised way, we aim to provide sustainable profitable growth by developing and acquiring successful companies managed by passionate entrepreneurs. Our companies develop, manufacture, and sell components, systems and services with significant technical content in selected niches. Our value-based culture, where people make the difference, has been the foundation of our success since the start in 1978. Indutrade's net sales totalled SEK 32 billion in 2023, and the share is listed on Nasdaq Stockholm in Sweden.*