

24 April 2018

## **Nordax Bank AB (publ) announces repurchase offer for its Senior Unsecured Floating Rate Notes**

### **Information to the holders of Senior Unsecured Floating Rate Notes issued by Nordax Bank AB (publ) in relation to the delisting of the shares in Nordax Group AB (publ)**

In line with what Nordax Bank AB (publ) (“**Nordax Bank**”) has previously communicated, the shares of the parent company of Nordax Bank, Nordax Group AB (publ) (“**Nordax Group**”), have on 24 April 2018 been delisted from Nasdaq Stockholm. For further information on the delisting, please refer to the press releases made by Nordax Group on 3 April 2018 and 6 April 2018. The delisting of Nordax Group’s shares constitutes a “Share Delisting Event” under the terms and conditions of the Senior Unsecured Floating Rate Notes (ISIN: SE0008129332) (the “**Notes**”) issued by Nordax Bank. Capitalised terms used but not defined herein shall have the meaning ascribed to them in the terms and conditions of the Notes (the “**Terms and Conditions**”).

By reference to Clause 9.5 of the Terms and Conditions, as a result of the Share Delisting Event each Noteholder has the right to request that all, or some only, of its Notes be repurchased by Nordax Bank at a price per Note equal to 101 per cent. of the Nominal Amount together with accrued but unpaid Interest up to, and including, the Redemption Date.

A request from a Noteholder to sell Notes to Nordax Bank must be received by Danske Bank A/S, Danmark, Sverige Filial (the “**Tender Agent**”) by no later than 5 pm on 31 May 2018 and be made in accordance with instructions received from the Tender Agent in order to be valid. A selling Noteholder shall be registered as Noteholder in respect of the Notes to be sold on 1 June 2018 (the Record Date) in order to receive Interest and principal. The date of settlement for Notes sold will be 18 June 2018 (the Redemption Date).

Noteholders who do not accept the repurchase offer, or has not validly exercised the put option, will continue to hold their Notes.

Any Notes acquired by Nordax Bank under the repurchase offer are intended to be cancelled.

Any Noteholder who has questions in relation to the repurchase offer or wishes to sell Notes to Nordax Bank shall contact the Tender Agent for further procedural instructions, either by email ([wiveca.swarting@danskebank.se](mailto:wiveca.swarting@danskebank.se)) or telephone (+46 8 568 806 17).

### **For further information, please contact:**

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### **About Nordax**

*Nordax is a leading specialist bank in Northern Europe. Today we offer service to more than 150,000 customers in Sweden, Norway, Finland and Germany. We are a specialist bank which through responsible lending help people to make informed decision for a life they can afford. We are specialised in a few products, like mortgages, private loans and savings accounts, in which we are experts. Nordax employs about 200 people, all working in its office in Stockholm. The underwriting process is Nordax’s core competency; it is thorough, sound and data driven. Nordax’s customers are financially stable individuals. As of March 31, 2018 lending to the general public amounted to SEK 14.1 billion and deposits amounted to SEK 7.7 billion. Read more on [www.nordaxgroup.com](http://www.nordaxgroup.com). For more information about Nordax’s customer offerings, read more on each country’s web site: [www.nordax.se](http://www.nordax.se), [www.nordax.no](http://www.nordax.no), [www.nordax.fi](http://www.nordax.fi) and [www.nordax.de](http://www.nordax.de).*

