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Nordax Bank establishes an MTN program

Nordax Bank AB (publ) has established an MTN-program (Medium Term Note) with a framework amount of SEK 3 billion. The program allows Nordax to issue both senior bonds and subordinated bonds (Tier 2 capital) on the Swedish capital market and will serve as a complement to the company's existing financing structure.

Nordax has established a base prospectus which today has been approved by Finansinspektionen, the Swedish financial supervisory authority. The base prospectus is available on Nordax website, www.nordaxgroup.com and on Finansinspektionen's website, www.finansinspektionen.com/en.

Danske Bank has been appointed as arranger of the program and will act as dealer together with Carnegie and Nordea. Mannheimer Swartling has acted as legal advisor for the company.

For further information, please contact:

Andreas Frid, Head of Marketing & Communication, tel: +46 705 29 08 00 or andreas.frid@nordax.se

About Nordax Bank

Nordax Bank is a leading specialistbank in Northern Europe owned by Nordic Capital Fund VIII and Sampo. The client base today consists of 185.000 private clients in Sweden, Norway, Finland and Germany. We are a specialistbank who through responsible lending help people make informed decisions for a life they can afford. We are a flexible complement to the major banks. Instead of quantity we have specialised in a few selected products like private loans, mortgages, equity release products and savings accounts. Since 2019 Svensk Hypotekspension, which are specialists in equity release products, is a fully-owned subsidiary to Nordax Bank. Nordax has about 200 employees where almost all employees works from one central office in Stockholm. The credit assessment process is one of Nordax core competencies. It is thorough, sound and datadriven. Nordax customers are financially stable individuals. As of 31 March 2019 the lending to the public amounted to 20.9 bn SEK and deposits from the public amounted to 15.3 bn SEK. Read more about Nordax on www.nordaxgroup.com.
