

Press release

Oslo/Stockholm, 8 October 2021

Major shareholding disclosure by Nordax

Nordax Bank AB (publ) ("Nordax") has today announced that as of today Nordax has received acceptances of the recommended voluntary offer for all shares in Bank Norwegian ASA (the "Company") pursuant to the offer document dated 5 August 2021, as amended, (the "Offer") for a total of 122,803,476 shares in the Company. Following this, Nordax holds 6,313,456 shares in the Company corresponding to 3.38% of the Company's share capital and voting rights, and together with its close associates, on a consolidated basis, an aggregate of 48,786,059 shares in the Company, corresponding to 26.10% of the Company's share capital and voting rights.

Nordax's total holding of shares and rights to shares counted together constitutes approximately 91.81% of the share capital and voting rights in the Company.

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About Nordax

Nordax Bank AB (publ) is a leading specialist bank in Northern Europe owned by Nordic Capital Fund VIII and Sampo. Nordax has around 287,000 private customers in Sweden, Norway, Finland, Denmark and Germany. We are a specialist bank that through responsible lending helps people make informed decisions for a life they can afford. We are a flexible complement to the major banks. Instead of quantity, we have specialised in a few selected products that we know best: personal loans, mortgages, equity release products and savings accounts. Since 2019, Svensk Hypotekspension, which is a specialist in equity release products, is a wholly owned subsidiary of Nordax. Nordax has around 350 employees, practically all of whom work from a central office in Stockholm. The credit assessment process is one of Nordax's core competencies. It is thorough, sound and data driven. Nordax's customers are financially stable. As of 30 June 2021, lending to the public amounted to SEK 30.1 billion and deposits amounted to SEK 28.4 billion.

Read more about Nordax on <http://www.nordaxgroup.com>.