

Press release

Stockholm, 26 October 2021

## **Nordax Holding issues SEK 1,400 million of Additional Tier 1 bonds and SEK 650 million of subordinated Tier 2 bonds**

Nordax Holding AB (publ) has successfully issued SEK 1,400 million of Additional Tier 1 (“AT1”) bonds and SEK 650 million of subordinated Tier 2 (“Tier 2”) bonds. The offer attracted strong demand from Nordic institutional investors. The AT1 bonds are perpetual with first call after 5 years, paying a coupon of 3m STIBOR + 4.75%. The Tier 2 bonds have a tenor of 10 years with first call after 5 years, paying a coupon of 3m STIBOR + 2.75%. The bonds will qualify as regulatory capital, be settled on 29 October 2021 and be listed on the corporate bond list of Nasdaq Stockholm.

ABG Sundal Collier, Carnegie and Nordea Bank acted as joint bookrunners in the transaction.

### **For further information, please contact:**

Patrick MacArthur, CFO, Nordax Bank AB (publ)

ir@nordax.se  
+46 760 32 69 70

Arash Bigloo, Head of Treasury, Nordax Bank AB (publ)

ir@nordax.se  
+46 738 66 06 62

### **Media relations**

Oscar Karlsson, Brunswick Group

okarlsson@brunswickgroup.com  
+46 709 62 78 42

The information was submitted for publication, through the agency of the contact person set out above, at 18.25 CET on 26 October 2021.

### **About Nordax**

Nordax Bank AB (publ) is a leading specialist bank in Northern Europe owned by Nordic Capital Fund VIII and Sampo. Nordax has around 294,000 private customers in Sweden, Norway, Finland, Denmark and Germany. We are a specialist bank that through responsible lending helps people make informed decisions for a life they can afford. We are a flexible complement to the major banks. Instead of quantity, we have specialised in a few selected products that we know best: personal loans, mortgages, equity release products and savings accounts. Since 2019, Svensk Hypotekspension, which is a specialist in equity release products, is a wholly owned subsidiary of Nordax. Nordax has around 360 employees, practically all of whom work from a central office in Stockholm. The credit assessment process is one of Nordax’s core competencies. It is thorough, sound and data driven. Nordax’s customers are financially stable. As of 30 September 2021, lending to the public amounted to SEK 31.7 billion and deposits amounted to SEK 27.5 billion.

Read more about Nordax on <https://www.nordaxgroup.com>.