

Press release

Oslo, 9 November 2021

## **Klara-Lise Aasen appointed CEO of Bank Norwegian**

On 8 November 2021, Bank Norwegian ASA held an Extraordinary General Meeting to, among other things, elect a new Board of Directors and resolve to apply for a de-listing of the company's shares from the Oslo Stock Exchange. Hans Larsson was elected as new Chairman of the Board and Jacob Lundblad, Ragnhild Wiborg, Lisa Karlsson Bruzelius, Christopher Ekdahl, Izabella Kibsgaard-Petersen and Knut-Arne Alsaker were elected Board members.

As its first order of business, the new Board has appointed Bank Norwegian's current interim CEO Klara-Lise Aasen as permanent CEO. Klara-Lise Aasen will continue as CFO for Bank Norwegian until further notice.

Jacob Lundblad, CEO, Nordax, comments: "I am pleased that Klara-Lise has accepted to take on the role as permanent CEO after having successfully steered the company in the interim. There is now a fantastic board and leadership in place at Bank Norwegian and we look forward to continue working with Klara-Lise and the rest of the Bank Norwegian team as we challenge the incumbent banks and continue growing as the leading specialist bank in Northern Europe."

Klara-Lise Aasen, CEO, Bank Norwegian, comments: "I am thrilled to get the opportunity to lead Bank Norwegian and together with Nordax we will have the resources to further develop our business and realise the potential of our combined platforms."

### **Media relations**

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### **About Nordax**

Nordax Bank is a leading specialist bank in Northern Europe owned by Nordic Capital Fund VIII, Nordic Capital Fund IX and Sampo. We currently have around 294,000 private customers in Sweden, Norway, Finland, Denmark and Germany. We are a specialist bank that through responsible lending helps people make informed decisions for a life they can afford. We are a flexible complement to the major banks. Instead of quantity, we have specialized in a few selected products that we know best: personal loans, mortgages, equity release products and savings accounts. Since 2019, Svensk Hypotekspension, which is a specialist in equity release products, is a wholly owned subsidiary of Nordax Bank. Nordax has around 360 employees, practically all of whom work from a central office in Stockholm. The credit assessment process is one of Nordax's core competencies. It is thorough, sound and data driven. Nordax's customers are financially stable. As of 30 September 2021, lending to the public amounted to SEK 31.7 billion and deposits amounted to SEK 27.5 billion.

Read more about Nordax on <https://www.nordaxgroup.com>.