

BANK NORWEGIAN ASA, A SUBSIDIARY WITHIN THE NORDAX BANK GROUP, PUBLISHES ITS SUSTAINABILITY REPORT COVERING JANUARY-DECEMBER 2021

Bank Norwegian ASA is today publishing its sustainability report covering the period January-December 2021. For access to the full report please visit <https://www.banknorwegian.se/omoss/investorrelations/>.

Nordax Bank AB (publ) will be publishing its sustainability report for the corresponding period in conjunction with the annual report on 28 April 2022.

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About Nordax

Nordax Bank is a leading specialist bank in Northern Europe with strong owners in the form of Nordic Capital Fund IX, Nordic Capital Fund VIII and Sampo. We currently have a little under 2 million private customers, of which just under 1.2 million are credit card customers, in the Nordic countries, Spain, Germany and the Netherlands. We are a specialist bank that through responsible lending helps people make informed decisions for a life they can afford. We are a flexible complement to the major banks. Instead of quantity, we have specialised in a few selected products that we know best: personal loans, mortgages, equity release mortgages, credit cards and savings accounts. In November 2021, Nordax Bank acquired Bank Norwegian ASA, which brought not only a large number of customers to the Group but also complementary strengths in product expertise, digital distribution and geographical presence. Since 2019, Svensk Hypotekspension, which is a specialist in equity release products, is a wholly owned subsidiary of Nordax Bank. The Group has over 500 employees, with offices in Stockholm, Malmö, Gothenburg and Fornebu, Oslo. The credit assessment process is one of Nordax's core competences. It is thorough, sound and data driven. Nordax's customers are financially stable. As at 31 December 2021, lending to the public amounted to SEK 70.7 billion and deposits to SEK 67.4 billion.

Read more about Nordax at <http://www.nordaxgroup.com>