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NOBA BANK GROUP AB (PUBL) RECEIVES AFFIRMED INVESTMENT GRADE RATING FROM NORDIC CREDIT RATING (BBB, STABLE OUTLOOK)

NOBA Bank Group AB (publ) ("NOBA") has received an affirmed investment grade rating from the rating institute Nordic Credit Rating with the rating BBB, stable outlook.

To have a diversified funding structure is a cornerstone in NOBA's funding strategy and reduces NOBA's liquidity risk and enables it to create a larger, more optimal financing mix over time. Being an active issuer in the capital market is part of the strategy. The affirmed credit rating from Nordic Credit Rating further strengthens NOBA's possibilities of getting hold of attractive funding and deepens NOBA's sourcing capacity in the capital markets.

For more information, please refer to Nordic Credit Rating's rating report:

https://nordiccreditrating.com/article/noba-bank-group-ab-publ-bbb-long-term-issuer-rating-affirmed-outlook-stable

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About NOBA Bank Group

With a diversified offering through three brands, Nordax Bank, Bank Norwegian and Svensk Hypotekspension and 2 million consumers, we have the size, skill, and scale to enable healthier finances for more. NOBA collects specialized, customer centric financial offerings that is sustainable for the individual, the bank and the society at large, today and tomorrow. NOBA Bank Group AB (publ) ("NOBA") is owned by Nordic Capital Fund IX, Nordic Capital Fund VIII and Sampo. Today the NOBA group has approximately 650 employees and is active in 7 markets.

As of 31 March 2023, lending to the public amounted to SEK 93.7 billion and deposits to SEK 80.1 billion. Read more about NOBA and our brands at www.noba.bank



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