

Press release

AAK to establish an MTN program

AAK AB has the intention to establish an MTN program (Medium Term Note) with a framework amount of SEK 4,000 million. The MTN program will allow AAK to issue bonds on the Swedish market and provides a complement to the Group's existing funding structure.

"Establishing an MTN program will be a natural step in our growth strategy", says Fredrik Nilsson, CFO at AAK. "Through the program, we will diversify our existing sources of funding and get a flexible alternative."

Handelsbanken has been appointed as arranger and will act as dealer under the program together with Nykredit. As legal advisor, AAK has appointed Mannheimer Swartling.

For further information, please contact:

Fredrik Nilsson

CFO

Mobile: +46 708 95 22 21

E-mail: fredrik.nilsson@aak.com

This information is information that AAK AB (publ.) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 4 p.m. CET on November 20, 2018.

*AAK is a leading provider of value-adding vegetable oils & fats. Our expertise in lipid technology within foods and special nutrition applications, our wide range of raw materials and our broad process capabilities enable us to develop innovative and value-adding solutions across many industries – Chocolate & Confectionery, Bakery, Dairy, Special Nutrition, Foodservice, Personal Care, and more. AAK's proven expertise is based on more than 140 years of experience within oils & fats. Our unique co-development approach brings our customers' skills and know-how together with our own capabilities and mindset for lasting results. Listed on Nasdaq Stockholm and with our headquarters in Malmö, Sweden, AAK has 20 different production facilities, sales offices in more than 25 countries and more than 3,400 employees. **We are AAK – The Co-Development Company.***