

Press release

AAK reports substantial progress within sustainability

AAK has today released its Sustainability Report for 2018. The report outlines AAK's sustainability ambitions, activities and achievements within the five focus areas of the company's model for sustainable growth – Our Customers, Our Suppliers, Our Planet, Our People, and Our Neighbours.

“We continue to make substantial progress within our sustainability activities and AAK's contributions towards the UN Sustainable Development Goals are evident throughout the report”, says Johan Westman, President and CEO. “Through our responsible sourcing activities in the shea, palm, coconut and soy supply chains we see a positive impact on smallholders' livelihoods, and through our customer dialogue and co-development work, we continuously create new sustainable solutions.”

In the report, AAK also highlights new initiatives related to risk assessments within its shea, palm and coconut supply chains, smallholder engagement with soy farmers in India, and a continued strong engagement with more than 134,000 women in West Africa through the company's direct shea sourcing program. To be able to proactively handle more extreme weather conditions, the company is also focusing on climate change and water risk assessments.

“While we see good progress within our different focus areas, we want to continue to step up our efforts on all aspects of sustainability, internally as well as externally”, says Anne Mette Olesen, AAK's Chief Marketing Officer responsible for CSR.

AAK's sustainability practices were acknowledged a few months ago as Corporate Knights Inc. ranked the company among the 100 most sustainable corporations in the world, having analyzed the sustainability performance of 7,500 companies.

To access a digital version of the sustainability report, please visit www.aak.com. To obtain a printed copy, please contact comm@aak.com.

For further information, please contact:

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| Anne Mette Olesen | Fredrik Nilsson |
| Chief Marketing Officer including CSR | CFO |
| Mobile: +46 708 39 93 14 | Mobile: +46 708 95 22 21 |
| E-mail : annemette.olesen@aak.com | E-mail: fredrik.nilsson@aak.com |

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*AAK is a leading provider of value-adding vegetable oils & fats. Our expertise in lipid technology within foods and special nutrition applications, our wide range of raw materials and our broad process capabilities enable us to develop innovative and value-adding solutions across many industries – Chocolate & Confectionery, Bakery, Dairy, Special Nutrition, Foodservice, Personal Care, and more. AAK's proven expertise is based on more than 140 years of experience within oils & fats. Our unique co-development approach brings our customers' skills and know-how together with our own capabilities and mindset for lasting results. Listed on Nasdaq Stockholm and with our headquarters in Malmö, Sweden, AAK has more than 20 different production facilities, sales offices in more than 25 countries and more than 3,600 employees. **We are AAK – The Co-Development Company.***