

Press release

Annual General Meeting of AAK AB

At the Annual General Meeting of AAK AB (publ.) on May 15, 2019 the following was resolved:

Board of Directors, auditor and fees

The number of directors will be seven. The Meeting re-elected Märta Schörling Andreen, Lillie Li Valeur, Marianne Kirkegaard, Bengt Baron, Gun Nilsson and Georg Brunstam as directors. Patrik Andersson was elected as new board member. Georg Brunstam was re-elected as Chairman of the Board. The fees to the Board of Directors shall amount to a total of SEK 3,870,000 (including fees for committee work).

Re-election of the accounting firm PricewaterhouseCoopers, for a period of mandate of one year, consequently up to and including the Annual General Meeting 2020, whereby the accounting firm has informed that the authorized public accountant Sofia Götmar-Blomstedt will continue as auditor in charge. The Meeting resolved that the auditor shall be remunerated according to agreement.

At the subsequent statutory board meeting it was resolved to elect Georg Brunstam and Märta Schörling Andreen as members of the Remuneration Committee, Georg Brunstam being chairman of the committee. Gun Nilsson, Lillie Li Valeur and Märta Schörling Andreen were elected members of the Audit Committee, Gun Nilsson being chairman of the committee.

Dividend

In accordance with the proposal of the Board of Directors, the Meeting resolved to declare a dividend of SEK 1.85 per share. Friday May 17, 2019 was determined as record day for the payment of dividend. Payment from Euroclear Sweden AB is expected to commence on Wednesday May 22, 2019.

Nomination Committee

Re-election of Märta Schörling Andreen (Melker Schörling AB), Henrik Didner (Didner & Gerge Fonder) and Leif Törnvall (Alecta), and new election of Åsa Nisell (Swedbank Robur fonder) as members of the Nomination Committee in respect of the Annual General Meeting 2020. Märta Schörling Andreen was appointed Chairman of the Nomination Committee.

Guidelines for remuneration to senior executives

The Meeting adopted guidelines for remuneration to senior executives in accordance with the Board of Directors' proposal. The Board of Directors shall be entitled to deviate from the guidelines if, in an individual case, there are particular grounds for such deviation.

Comments from the CEO

CEO and President Johan Westman reported on the company's operations during the year of 2018 and the first quarter of 2019.

"We offer plant-based, healthy, high value-adding oils and fats solutions by using our customer co-development approach and we see favorable underlying trends in our markets. Thus, we continue to remain prudently optimistic about the future", commented Johan Westman.

Chief Marketing Officer Anne Mette Olesen presented AAK's progress in the sustainability area.



The presentation can be found in its entirety on the company's web site www.aak.com.

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*AAK is a leading provider of value-adding vegetable oils & fats. Our expertise in lipid technology within foods and special nutrition applications, our wide range of raw materials and our broad process capabilities enable us to develop innovative and value-adding solutions across many industries – Chocolate & Confectionery, Bakery, Dairy, Special Nutrition, Foodservice, Personal Care, and more. AAK's proven expertise is based on more than 140 years of experience within oils & fats. Our unique co-development approach brings our customers' skills and know-how together with our own capabilities and mindset for lasting results. Listed on Nasdaq Stockholm and with our headquarters in Malmö, Sweden, AAK has more than 20 different production facilities, sales offices in more than 25 countries and more than 3,700 employees. **We are AAK – The Co-Development Company.***

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