

Press release, September 30, 2021

Change in number of shares and votes in AAK AB (publ.)

The long-term incentive program for employees ("Warrants Program series 2017/2022:2") implemented at the annual general meeting on May 17, 2017 has resulted in the number of shares and votes in the company having increased during September 2021 by 1,644,618 shares and votes, through conversion of subscription warrants into new shares in the company.

As of September 30, 2021, there are in total 258,494,556 shares and votes in the company.

For more information, please contact:

Gabriella Grotte Head of IR and Corporate Communications Mobile: +46 737 16 80 01

E-mail: gabriella.grotte@aak.com

This is information that AAK AB is obliged to make public pursuant to the Financial Instruments Trading Act. The information was submitted for publication at 4:30 p.m. CET on September 30, 2021.

About AAK

Everything AAK does is about Making Better Happen™. We specialize in plant-based oils that are the value-adding ingredients in many of the products people love to consume. We make these products better tasting, healthier, and more sustainable. At the heart of AAK's offer is Customer Co-Development, combining our desire to understand what better means for each customer, with the unique flexibility of our production assets, and a deep knowledge of many products and industries, including Chocolate & Confectionery, Bakery, Dairy, Plant-based Foods, Special Nutrition, Foodservice and Personal Care. Our 3,900 employees support our close collaboration with customers through 25 regional sales offices, 15 dedicated Customer Innovation Centers, and with the support of more than 20 production facilities. Listed on Nasdaq Stockholm and with our headquarters in Malmö, Sweden, AAK has been Making Better Happen for 150 years.