



Press release, July 15, 2022

AAK to renew and issue bonds for a total of SEK 1.5 billion

AAK AB (publ.) has signed an agreement with Svensk Exportkredit (SEK) to renew an existing bond for SEK 500 million with expiration and renewal date during the month of August. This bond will have a duration of one year and carries a floating interest rate.

AAK has also issued two new bonds with Svensk Exportkredit for SEK 500 million each, with a duration of two and four years, respectively. These bonds carry a floating interest rate. AAK intends to sustainability-link these two bonds.

The proceeds from the bond issues will be used to broaden AAK's funding base and for general corporate purposes.

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About AAK

Everything AAK does is about Making Better Happen™. We specialize in plant-based oils that are the value-adding ingredients in many of the products people love to consume. We make these products better tasting, healthier, and more sustainable. At the heart of AAK's offer is Customer Co-Development, combining our desire to understand what better means for each customer, with the unique flexibility of our production assets, and a deep knowledge of many products and industries, including Chocolate & Confectionery, Bakery, Dairy, Plant-based Foods, Special Nutrition, Foodservice and Personal Care. Our 4,000 employees support our close collaboration with customers through 25 regional sales offices, 15 dedicated Customer Innovation Centers, and with the support of more than 20 production facilities. Listed on Nasdaq Stockholm and with our headquarters in Malmö, Sweden, AAK has been Making Better Happen for more than 150 years.