



Press release, September 1, 2023

## AAK's Chairman of the Board, Georg Brunstam, has passed away

AAK has been reached by the deeply saddening notice that its Chairman, Georg Brunstam, has passed away.

Elected as Chairman in 2018, Georg Brunstam's dedication and vision have been essential in the journey of AAK. In the interim, the Board will appoint a Chairman among its current members until a new Chairman has been elected by the General Meeting.

Johan Westman, CEO of AAK: "Georg will be remembered as a warm, highly ethical and assertive leader with exceptional business acumen."

Our thoughts and heartfelt condolences are extended to Georg's family and loved ones during this difficult period.

**For more information, please contact:**

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**About AAK**

Everything AAK does is about Making Better Happen™. We specialize in plant-based oils that are the value-adding ingredients in many of the products people love to consume. We make these products better tasting, healthier, and more sustainable. At the heart of AAK's offer is Customer Co-Development, combining our desire to understand what better means for each customer, with the unique flexibility of our production assets, and a deep knowledge of many products and industries, including Chocolate & Confectionery, Bakery, Dairy, Plant-based Foods, Special Nutrition, Foodservice and Personal Care. Our 4,000 employees support our close collaboration with customers through 25 regional sales offices, 15 dedicated Customer Innovation Centers, and with the support of more than 20 production facilities. Listed on Nasdaq Stockholm and with our headquarters in Malmö, Sweden, AAK has been Making Better Happen for more than 150 years.