

July 26, 2013

Press release

AAK strengthens Food Ingredients by acquiring Unipro in Turkey

AAK, one of the world-leading producers of high value-added vegetable oils and fats, has acquired Unipro from Unilever. Unipro is a leading supplier of oils and fats to the Industrial and Bakery markets in Turkey and the surrounding region. Founded in 1990 and located in Istanbul, Unipro employs approximately 37 people and had revenues of approximately SEK 700 million in 2012.

The acquisition of Unipro includes ten established brands, a core management and sales organization, all related know-how and the Unipro company name for Bakery and Industrial fats. In connection with the acquisition, AAK has entered a 5 years toll manufacturing agreement with Unilever relating to the supply of Unipro products.

“AAK will strengthen its presence in the 16th largest economy in the world which also has a strong real GDP growth. This is AAK’s next step in its strategy of increasing focus on growth markets.”, says Torben Friis Lange, Senior Vice President AAK.

“This acquisition is an integral part of AAK Acceleration, and adds presence in areas which are identified as strategically important. This acquisition will serve as a platform for increased AAK sales of semi-speciality and speciality products in Turkey and the Middle East.”, says Arne Frank, President and CEO, AAK Group.

The acquisition is subject to approval by the competition authorities. The impact on AAK’s 2013 operating profit is expected to be limited.

Press & Analyst Conference

A telephone “Press & Analyst Conference”, chaired by Arne Frank, the Group’s President and CEO, will be held at 11 am, CET, July 26 2013. To access the call, please register in advance via the investor tab on our website, www.aak.com. A link to the presentation material will be available on the section Investor on www.aak.com.

For further information, please contact:

Fredrik Nilsson
Director Group Controlling and Investor Relations
Phone: + 46 40 627 83 34
Mobile: + 46 708 95 22 21

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AarhusKarlshamn is one of the world’s leading producers of high value-added speciality vegetable fats. These fats are characterized by a high technological content and are used as substitute for butter-fat and cocoa butter, transfree solutions for fillings in chocolate and confectionery products, and in the cosmetics industry. AarhusKarlshamn has production facilities in Denmark, Mexico, the Netherlands, Sweden, Great Britain, Uruguay and the US. The company is organised in three Business Areas; Food Ingredients, Chocolate and Confectionery Fats and Technical Products & Feed. Further information on AarhusKarlshamn can be found on the company’s website www.aak.com.

AarhusKarlshamn AB
Jungmansgatan 12
SE-211 19 Malmö
SWEDEN

Phone +46 40 627 83 00 info@aak.com
Fax +46 40 627 83 11 www.aak.com

556669-2850
SE5566692850001
Registered office: Malmö