

INTERIM REPORT JANUARY - MARCH 2024 NOBA BANK GROUP AB (PUBL)

THE FIRST QUARTER OF 2024

(COMPARED TO THE FIRST QUARTER OF 2023)

- Continued growth with all active segments and markets contributing to the increased volume
- Total lending amounted to till SEK 114,445 million (93,734)
- The portfolio of private loans increased by 23% and amounted to SEK 79,248 million (64,464)
- The portfolio of credit cards increased by 40% and amounted to SEK 16,362 million (11,653)
- The portfolio of secured lending increased by 10% and amounted to SEK 17,655 million (16,056)
- The savings offering continued to grow and the total deposit volume amounted to SEK 105,167 million (80,054)
- Reported operating profit amounted to SEK 535 million (439) and the adjusted operating profit amounted to SEK 648 million (581)
- Earnings per share amounted to SEK 5.1 (4.5)

SIGNIFICANT EVENTS DURING THE PERIOD

During the first quarter 2024, a review led to that the business is from now on followed up based on the segments Private loans, Credit cards, Secured and Other.

During March, NOBA issued AT1 bonds of SEK 799.5 million. This issue attracted a strong investor demand and further strengthens NOBA's capital position.

SIGNIFICANT EVENTS AFTER THE REPORTING PERIOD

In April, NOBA received a confirmed credit rating of BBB, stable outlook, from Nordic Credit Rating.

During April, NOBA signed an agreement relating to the securitization of an NPL portfolio in Sweden with an expected close during H2 2024. The portfolio comprises a gross volume of approximately SEK 700 million and the transaction is expected to have a neutral effect on operating profit and capital base.

Jacob Lundblad, CEO, NOBA, comments:

- The quarter was dominated by a focus on continued stable growth at healthy risk levels, where we benefit from our deep knowledge of analysis and data, in order to secure sound lending practices. We could also spot a slight macro-economic optimism, a much welcome sign for financially troubled households. NOBA has also continued to show growth during the quarter, in an ever more efficient way. We simply deliver more and more on our scalable and common NOBA platform. I also take much comfort in NOBA continuing to benefit from the trust of the financial market. With a vast investor interest in our AT1 bond and a, after the end of the quarter, confirmed credit rating from Nordic Credit Rating, we see good prospects for profitable growth also in the coming quarters.

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About NOBA Bank Group

With a diversified offering through three brands, Nordax Bank, Bank Norwegian and Svensk Hypotekspension and 2 million consumers, we have the size, skill, and scale to enable healthier finances for more. NOBA collects specialized, customer centric financial offerings that are sustainable for the individual, the bank and the society at large, today and tomorrow. NOBA Bank Group AB (publ) ("NOBA") is owned by Nordic Capital Fund IX, Nordic Capital Fund VIII and Sampo. The NOBA group has approximately 630 employees and is active in 7 markets.

As of 31 March 2024, lending to the public amounted to SEK 114.4 billion and deposits to SEK 105.2 billion.

Read more about NOBA and our brands at www.noba.bank.

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