



Nordax Bank

7 October 2016

Nomination committee for Nordax appointed

Nordax's nomination committee, preparing proposals for chairman of the meeting, election of members of the Board of Directors, Chairman of the Board of Directors and auditors, as well as fees to the board members and auditors to be presented to the Annual General Meeting, has been appointed.

According to the principles for the appointment of the Nomination Committee, the three largest shareholders, based on voting rights, who wish to participate in the committee has the right to appoint one member of the Nomination Committee. The member representing the largest shareholder shall be appointed Chairman of the Nomination Committee.

The members of the committee are:

Hans Hedström, representing Carnegie Fonder (Chairman)

Hans Ek, representing SEB Investment Management

Malin Björkmo, representing Handelsbanken Fonder

The Annual General Meeting will be held Thursday 27 April 2017 in Stockholm.

Shareholders who wish to submit proposals to the nomination committee for the 2017 Annual General Meeting can do so by e-mailing ir@nordax.se or by mailing to Nordax Group, Att: Nomination Committee, Box 23124, SE-104 35 Stockholm by 13 January 2017 at the latest.

The Nomination Committee's proposal will be presented in the notice to the Annual General Meeting and on the Nordax's webpage.

For more information, please contact:

Andreas Frid, Head of Investor Relations

Phone: +46 705 290 800

E-mail: andreas.frid@nordax.com

About Nordax

Nordax is a leading niche bank in Northern Europe providing personal loans and deposit accounts to more than 100,000 customers in Sweden, Norway, Finland, Denmark and Germany. Nordax employs about 200 people, all working in its office in Stockholm. The underwriting process is Nordax's core competency; it is thorough, sound and data driven. Nordax's customers are financially stable individuals. The typical customer is 49 years old and has an income above the national average. As of June 30, 2016 lending to the general public amounted to SEK 11.8 billion and deposits amounted to SEK 6.3 billion. Nordax has been supervised by the Swedish Financial Supervisory Authority since 2004 and deposits are covered by the Swedish deposit guarantee scheme. Read more on www.nordaxgroup.com. For more information about Nordax's customer offerings, read more on each country's web site: www.nordax.se, www.nordax.no, www.nordax.fi and www.nordax.de.