Category: Annen informasjonspliktig regulatorisk informasjon

Title: Key information relating to a subsequent offering in Kongsberg Automotive ASA

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Reference is made to the stock exchange announcement by Kongsberg Automotive ASA (the "**Company**") earlier today, 20 May 2020, regarding the successful completion of a private placement raising gross proceeds of NOK 700,000,000 (the "**Private Placement**") and a contemplated subsequent offering (the "**Subsequent Offering**"). Key information relating to the Subsequent Offering is included below.

Date on which the terms and conditions of the Subsequent Offering were announced: 20 May 2020

Last day including right: 20 May 2020

Ex-date: 22 May 2020

Record date: 25 May 2020

Date of approval: 15 June 2020

Maximum number of new shares: Up to 2,304,600,000*

Subscription price: NOK 0.10 per share

Other information: The Subsequent Offering is conditional on (i) completion of the Private Placement, including approval of the share capital increase pertaining to the Private Placement by an extraordinary general meeting in the Company to be held on or about 15 June 2020 (the "**EGM**"), (ii) the EGM approving, or alternatively, authorising the Board to resolve, the capital increase pertaining to the Subsequent Offering, and (iii) approval and publication of an offering prospectus approved by the Financial Supervisory Authority of Norway, expected to take place on or about ultimo August 2020. Further details of the Subsequent Offering, if approved, will be included in the prospectus to be issued by the Company. The Board may cancel the Subsequent Offering, depending on the prevailing market conditions and considerations of the Company.

* The Subsequent Offering is divided into two tranches, whereby tranche A will raise gross proceeds of up to NOK 230.46 million by issuance of up to 2,304,600,000 new shares ("**Tranche A**") and tranche B will raise gross proceeds of up to NOK 69.54 million by issuance of up to 695,400,000 new shares ("**Tranche B**"). Tranche A will, subject to applicable securities laws, be directed towards eligible shareholders in the Company on 20 May 2020 as registered in the VPS on the Record date, while Tranche B will be directed towards the Company's shareholder Teleios Capital Partners and is limited to up to 23.18% of the total allocation in the Subsequent Offering. Any shares not subscribed for in Tranche B will be made available for oversubscription in Tranche A.

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