

## **Hong Kong becomes strengthened hub for East Capital Asia team**

East Capital is to concentrate its Asian operations in Hong Kong, bringing together a strong team led by Karine Hirn, Partner and Co-Founder of East Capital. East Capital first established its presence in the region in Hong Kong in 2006, and in 2010 opened a second office in Shanghai.

East Capital's Asia team investing in China and Asia consists of six members, working together from Hong Kong and Stockholm. Senior Advisors Dmitriy Vlasov, Adrian Pop and Karine Hirn will now be based in Hong Kong. Peter Elam Håkansson, Chief Investment Officer; Kristina Sandklef, Macro Economist Asia; and Huizi Zeng, Analyst, are based in Stockholm. Karine Hirn is also Chair of East Capital's Asia Advisory Committee which includes advisors Christer Ljungwall based in Beijing and Johan Björkstén, based in Shanghai.

Gustav Rhenman will resign from East Capital and step down on August 31 2013 from his role as Portfolio Manager to pursue other interests. The Asia team will follow the same investment philosophy and strategy, ensuring continuity.

"Establishing an initial base for the Asia team in Shanghai three years ago was a very important step for East Capital towards gaining an understanding of the reality of mainland China and to build a strong contact network that we will maintain and further develop. Now concentrating our operations in Hong Kong enables us to effectively maintain and deepen our coverage of China and of the markets of emerging Asia. Gustav has made a valuable contribution to our progress and success in Asia and we wish him well," said Karine Hirn, Partner and Co-Founder of East Capital.

"After managing the East Capital Asia funds for eight years and contributing to the development of a talented Asia team, I have decided to step down as Portfolio Manager to pursue other interests. I support East Capital's investment approach in emerging and frontier markets and leave the responsibility of the funds to a strong team", said Gustav Rhenman.

### **Contact information**

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### **About East Capital**

East Capital is a specialist in emerging and frontier markets. The company, founded in 1997, bases its investment strategy on thorough knowledge of the markets, fundamental analysis and frequent company visits by its investment teams. East Capital actively manages EUR 3.7 billion in public equity, private equity and real estate. It is headquartered in Stockholm, with offices in Hong Kong, Kyiv, Luxembourg, Moscow, Oslo, Paris, Shanghai and Tallinn.

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