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East Capital signatory to UN Principles of Responsible Investment

East Capital is pleased to announce that it has become a signatory to the United Nations Principles for Responsible Investment (PRI), an investor initiative supported by more than 1,000 institutions representing in excess of USD 30 trillion in assets under management.

Peter Elam Håkansson, Chairman of East Capital said: “As an asset manager we have a responsibility to our clients to understand how environmental, social and governance (ESG) factors may be relevant and material to our investments. Becoming a PRI signatory is an important next step in our work to integrate the ESG perspective in our investment process. We look forward to co-operating with the PRI network around these issues.”

Since its founding in 1997, East Capital has actively advocated to its portfolio companies that improved corporate governance practices translate into increased shareholder value. “The sustainability related challenges in our region are significant. In our work on the ground and in our dialogue with portfolio companies, we highlight the importance of implementing a well thought through strategy that ensures that the company is effectively managed in all relevant aspects,” Peter Elam Håkansson continues.

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About the PRI

PRI is a set of six principles that reflect the view that environmental, social and corporate governance issues – or ESG issues – need to be appropriately considered in the investment process as they can affect portfolio performance. The PRI provides an important voluntary and aspirational framework to guide the integration of ESG issues into investment decision-making and ownership practices. More information about PRI is available at www.unpri.org.

About East Capital

East Capital is the leading independent asset manager specialising in the emerging markets of Eastern Europe and China. The company, founded in 1997, bases its investment strategy on thorough knowledge of the markets, fundamental analysis and frequent company visits by its investment teams. East Capital actively manages EUR 3.5 billion in public equity, private equity and real estate. It is headquartered in Stockholm, with offices in Hong Kong, Kyiv, Moscow, Oslo, Paris, Shanghai and Tallinn.

www.eastcapital.com