

**PRESS RELEASE**

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**East Capital Russian Fund wins 2010 Lipper Nordic Fund Award**

[East Capital](#), the leading independent asset manager specialising in Eastern European financial markets, has won the Lipper Nordic Fund Award: East Capital Russian Fund, Best Fund over five years, Equity Russia category.

The Lipper Fund Awards are part of the Thomson Reuters Awards for Excellence, a global family of awards that celebrate exceptional performance throughout the professional investment community. The awards honour funds that have demonstrated consistently strong risk-adjusted returns compared with peers.

The East Capital Russian Fund has since its inception in 1998 maintained a highly diversified portfolio to mirror the drivers of the Russian economic growth. It is strongly geared towards companies and sectors that stand to gain from domestic growth, seeking value in sectors such as retail and banking sectors, consumer goods and construction. The fund has approx. EUR 1.1 bn in assets under management and has over the years received several Lipper and Morningstar awards for its outstanding performance.

On receiving the Lipper Award, Peter Elam Håkansson, Chairman and Head of investment team of East Capital, said:

"We are delighted to receive this prestigious award. The performance of our Russian Fund we believe can be attributed to our local knowledge, active management approach and many company visits each year. We think that Russia will have a very strong year in 2010 and we continue to focus on themes related to domestic demand such as consumer goods, banking and power utilities."

"As long-term investors we are also very proud that the East Capital Russian Fund was the best performing global onshore regulated fund of the decade with +1,524% in USD terms.

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**About East Capital**

East Capital is a leading independent asset manager specialising in Eastern European financial markets. The company, founded in 1997, bases its investment strategy on thorough knowledge of the markets, fundamental analysis and frequent company visits by its investment teams. East Capital actively manages EUR 3.3 bn both in public and private equity across the East Capital Universe which spans 29 countries and encompasses more than 400 million people. East Capital is headquartered in Stockholm, with offices in Paris, Tallinn, Moscow, Oslo, Hong Kong, Vienna and Kyiv.

[www.eastcapital.com](http://www.eastcapital.com)