PRESS RELEASE

15 January, 2010

East Capital announces sponsorship of SITE – the Stockholm Institute of Transition Economics

<u>East Capital</u>, the leading independent asset manager specialising in Eastern European financial markets, is pleased to announce a five-year funding agreement to sponsor the Stockholm Institute of Transition Economics ("SITE"), the leading research and policy centre on transition in Central and Eastern Europe.

East Capital joins Tetra Laval in the five-year funding agreement, and accompanies the current sponsors including the Swedish Ministry for Foreign Affairs, Axel Johnson Holding AB, Carl Bennett AB, Nordea, SEB and Handelsbanken.

SITE works with governments in the region to formulate policy options, monitor implementation of reforms, and evaluate outcomes, with the aim of helping decision-makers find innovative solutions to policy problems.

Peter Elam Håkansson, Chairman and head of investment team of East Capital, said

"We are delighted to be sponsoring SITE and fully support its research into transition in Central and Eastern Europe. East Capital's vision is to release the potential of the East Capital Universe, which currently covers 29 countries, and we endorse SITE's dedication to producing research and policy advice that will benefit the region."

For further information please contact:

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About East Capital

East Capital is a leading independent asset manager specialising in Eastern European financial markets. The company, founded in 1997, bases its investment strategy on thorough knowledge of the markets, fundamental analysis and frequent company visits by its investment teams. East Capital actively manages EUR 3 bn both in public and private equity across the East Capital Universe which spans 29 countries and encompasses more than 400 million people. East Capital is headquartered in Stockholm, with offices in Paris, Tallinn, Moscow, Oslo, Hong Kong, Vienna and Kyiv.

www.eastcapital.com

Read about SITE at www2.hhs.se/site