

## PRESS RELEASE

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**The East Capital Financials Fund acquires 33.33 % of the Collection Agency “Morgan & Stout” for EUR 1.02m**

*“We are excited about this opportunity to invest in a young company with a rapidly developing collection business and look forward to working closely with the management and shareholders of Morgan & Stout to develop the company further,”* said **Kestutis Sasnauskas**, Managing Director of East Capital Private Equity and Partner in the East Capital Group.

Managing Partner of Morgan & Stout **Dimitrios Somovidis** believes that East Capital’s participation will help the company realize its expansion plans, bring experience and know-how and make the company more attractive to investors and creditors.

**About Morgan & Stout**

The debt collection agency Morgan & Stout (Morgan & Stout LLC) was established in 2007 by a group of businessmen with substantial work experience of debt management in European financial markets. The company operates in the Russian market and offers commercial and consumer debt collection services. Morgan & Stout is headquartered in Moscow with a branch in Saint-Petersburg and representatives in 16 regional cities.

**About East Capital**

East Capital is a leading independent asset manager specialising in Eastern European financial markets. Basing its investment strategy on thorough knowledge of the markets, fundamental analysis and frequent company visits by its investment teams, East Capital actively manages EUR 4.5bn in the East Capital Universe, which spans 29 countries and encompasses more than 400 million people. East Capital has its headquarters in Stockholm, with offices in Paris, Tallinn, Moscow, Oslo, Hong Kong, Milan and Vienna.

The East Capital Financials Fund is a private equity fund, which makes equity investments in companies within the financial sector in Eastern Europe.

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