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Thorvald Stoltenberg joins East Capital's Investment Committee

East Capital Asset Management has appointed Thorvald Stoltenberg, Norway's former Foreign and Defence Minister and UN special envoy to the former Yugoslavia, to its Investment Committee. The East Capital Investment Committee makes forecasts as to how Eastern Europe is expected to develop politically and economically for the coming 12 – 18 months. With its expertise, the group provides support to the fund managers in the form of political and economic analyses of the countries in which East Capital invests.

Together with Sweden's former ambassador to Russia, Örjan Berner and Baltic expert and former Swedish central bank governor, Bengt Dennis, Thorvald Stoltenberg will actively take part in the committee's work. Thanks to his extensive periods in the Balkans, Thorvald has a great deal of know-how about and a large network in the region. *"I look forward to working with East Capital, not least because of the important contributions the company is making to the development of the Balkans as a region,"* says **Thorvald Stoltenberg**.

"Our Investment Committee is an extremely valuable complement to our investment strategy, and with Thorvald Stoltenberg in the group, we will be able to do an even more valuable job. Thorvald's vast experience and extensive network will help us with our work in the region," says **Peter Elam Håkansson**, Chairman of East Capital.

Facts about Thorvald Stoltenberg

Thorvald Stoltenberg first went to the Balkans in 1961 as Norway's Chargé d'Affaires in the former Yugoslavia. On returning to Norway in 1964, he worked for several Norwegian social democratic governments in roles such as foreign and defence minister. During the war in the Balkans, he was appointed the UN General Secretary's special envoy to the former Yugoslavia and Chairman of the UN's Steering Committee of the International Conference for the former Yugoslavia. From 1989-1991, Thorvald Stoltenberg worked as United Nations High Commissioner for Refugees and since 1998 he has been president of the Norwegian Red Cross.

Facts about East Capital

East Capital is a leading, independent asset manager specialising in Eastern European financial markets. The company, which is headquartered in Stockholm, with offices in Paris, Hong Kong, Tallinn, Moscow and Oslo, actively manages over EUR 3.8bn, basing its investment strategy on thorough knowledge of the markets, fundamental analysis and frequent company visits by fund managers and analysts.

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