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## PRESS RELEASE

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### **Carl Bildt steps down from East Capital Asset Management Investment Committee**

Having been appointed Sweden's new Foreign Minister, Carl Bildt is stepping down from his position as member of the East Capital Asset Management Investment Committee.

*"It has been very rewarding working with Carl Bildt and we are happy to see such an expert on Eastern Europe become foreign minister."* Said Peter Elam Håkansson, Chairman of East Capital.

The Investment Committee makes forecasts as to the political and economic developments in Eastern Europe for the coming 12 – 18 months. East Capital's Investment Committee currently consists of Bengt Dennis and Örjan Berner, as well as fund managers Peter Elam Håkansson, Aivaras Abromavicius and Jacob Grapengiesser and partners Karine Hirn and Kestutis Sasnauskas. East Capital is looking for a replacement for Carl Bildt.

#### **East Capital facts**

East Capital is a leading, independent asset manager specialising in Eastern European financial markets. The company, which is headquartered in Stockholm, with offices in Paris, Hong Kong, Tallinn, Moscow and Oslo, actively manages over EUR 3.1bn, basing its investment strategy on thorough knowledge of the markets, fundamental analysis and frequent company visits by fund managers and analysts.

Further information can be obtained from:

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