

Contact:

Karine Hirn

Telephone:

+46 (0)8 505 88 526

PRESS RELEASE

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Risto Silander elected to join East Capital Asset Management board

Risto Silander has been elected to join the board of East Capital Asset Management, the fund company responsible for managing the East Capital Russian Fund, Baltic Fund, Eastern European Fund and Balkan Fund. Risto Silander has been active in the banking and finance sector since 1982, including working as of head of the Alfred Berg Group, and will provide East Capital with vast experience.

"Risto's profound knowledge of banking and finance, together with his wide network of contacts, will really strengthen our board and in turn help us in our work providing our clients with the best possible returns," says **Peter Elam Håkansson**, Chairman of East Capital Asset Management.

Risto Silander was previously head of the Alfred Berg Group, one of the largest investment banks in the Nordic region, working in the fields of corporate finance, asset management and stock broking. He has also worked as MD of UBS in Stockholm and as an executive director at Goldman Sachs in London.

These days, Risto Silander works on his own private investments and on various boards. He is a member of the board of the following companies: Tornet AB, Telelogic AB, Trygg-Stiftelsen, Svensk Exportkredit AB, RURIC AB, Endeavour Funds Ltd. and Quesada AB.

Facts about East Capital

East Capital is a leading, independent asset manager specialising in Eastern European financial markets. The company actively manages over EUR 2.7bn, basing its investment strategy on thorough knowledge of the markets, fundamental analysis and frequent company visits by fund managers and analysts.

Further information can be obtained from:

Karine Hirn, East Capital, telephone +46 (0)8 505 88 526

Karine.hirn@eastcapital.com