

Contact:
Karine Hirn
Telephone:
+46 (0)8 505 88 526

PRESS RELEASE

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East Capital's Funds Now Available on the French Market

As of today, East Capital will offer four new equity funds in France. For the first time, the French market will have access to a broad range of specialist Eastern European Funds, including a Russian Fund.

East Capital's Eastern European funds have now been approved by AMF, the French financial supervisory authority, and are available to both institutional and private French investors. The launch of the company's funds in France comes after the recent opening of its Paris office and is a part of a general international expansion.

Karine Hirn, Partner and Head of Sales and Marketing, explains: *"French investors now have the possibility, through our funds, to gain exposure to the high growth and potential the Eastern European markets offer. We have for many years successfully invested our clients' money in Eastern Europe and we are glad that we can now offer our products in France as well."*

East Capital facts

East Capital is a leading, independent asset manager specialising in Eastern European financial markets, basing its investment strategy on active stock picking, fundamental analysis and frequent company visits by fund managers and analysts. The company actively manages over 1.8 billion Euros.

Further information can be obtained from:

Karine Hirn, East Capital, telephone +46 (0)8 505 88 526
karine.hirn@eastcapital.com