

Press Release
Kista, Sweden, 27 March 2020

NOTE's Board of Directors withdraws the proposal for a dividend

Due to the uncertainty surrounding the global spread of the Coronavirus, NOTE's Board of Directors has decided to withdraw the previously communicated proposal for the 2020 Annual General Meeting on a dividend of SEK 1.20/share. The decision is made to achieve and signal credibility, strength and flexibility in the more turbulent market environment that the Board expects in the future. NOTE strives to continue to increase market shares, something that the Board of Directors expects will become even more natural in the situation that arises.

NOTE's financial position remains good, as previously communicated in a Press Release on 12 March. The Board also emphasises its ambition to call the shareholders to an Extraordinary General Meeting later this year to decide on a dividend, if the market at that time justifies this.

For more information, please contact:
Johan Hagberg, Chairman, tel. +46 (0)70 44 3356
Johannes Lind-Widestam, CEO and President, tel. +46 (0)70 541 7222

About NOTE

NOTE is one of northern Europe's leading EMS partners, producing PCBAs, subassemblies and box build products. NOTE's offering covers the complete product lifecycle, from design to after-sales. NOTE has a presence in Sweden, Finland, the UK, Estonia and China. Net sales in the last 12 months were SEK 1,760 million; the group has approximately 1,070 employees. NOTE is listed on Nasdaq Stockholm. For more information, please go to www.note.eu.

This information is such information that NOTE AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of Johannes Lind-Widestam, at 2:00 p.m. CET on 27 March 2020.