NOTE's Windsor plant is temporarily suspending its production due to the Coronavirus

NOTE has eight electronics plants located in Sweden, Finland, Estonia, England and China. After an extended production stoppage in China, caused by the Corona situation, the plant was reopened on 10 February. NOTE's plants have otherwise been running with high capacity utilisation. NOTE's sales during Q1, which were previously communicated in a Press Release on 12 March, are estimated to amount to SEK 460-470 million, which corresponds to a growth of about 15%.

In line with the UK authorities' decision to limit all non-essential travel and work, NOTE's plant in Windsor has, from today, temporarily halted its production. The plant represents about 10% of NOTE's total production. The Windsor plant will make full use of the Coronavirus Job Retention Scheme introduced by the UK authorities which compensates the company for the salary cost of laid-off staff.

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About NOTE

NOTE is one of northern Europe's leading EMS partners, producing PCBAs, subassemblies and box build products. NOTE's offering covers the complete product lifecycle, from design to after-sales. NOTE has a presence in Sweden, Finland, the UK, Estonia and China. Net sales in the last 12 months were SEK 1,760 million; the group has approximately 1,070 employees. NOTE is listed on Nasdaq Stockholm. For more information, please go to www.note.eu.

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