

Press Release  
Kista, Sweden, 27 January 2020

## **NOTE increases deliveries to Hövding**

**Hövding 3, the latest version of the company's airbag helmet, is fully ramped up at NOTE's plant in China. The quarterly delivery pace in the fourth quarter 2019 amounted to SEK 10 million, which equals an increase of about 150%. NOTE foresees a continued growth in 2020, as Hövding 3 volumes increase over the year.**

*"This is a great example of when we successfully have helped a start-up, in close partnership with one of our Swedish plants and then moved the product to our plant in China to support higher volumes. We have been there from the first prototypes throughout the whole lifecycle of the product, and we are pleased to see that Hövding now is a well-established company with this very innovative product,"* says Johannes Lind-Widestam, NOTE's CEO and President.

*"Hövding has been working with NOTE since 2012 when Hövding 2.0 was developed. Working together again was a natural choice to optimise development and supply for our latest generation - Hövding 3. NOTE's technical support and fast prototyping close to our office in Malmö, Sweden, and volume manufacturing only a few hours from our final assembly plant in China, are valuable for us. We look forward to a continued partnership to achieve our targets in both growth and profitability,"* says Per Grönvall, Director of Operations and Development, Hövding.

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### *About NOTE*

*NOTE is one of northern Europe's leading EMS partners, producing PCBAs, subassemblies and box build products. NOTE's offering covers the complete product lifecycle, from design to after-sales. NOTE has a presence in Sweden, Finland, the UK, Estonia and China. Net sales in the last 12 months were SEK 1,674 million; the group has approximately 1,070 employees. NOTE is listed on Nasdaq Stockholm. For more information, please go to [www.note.eu](http://www.note.eu).*

### *About Hövding*

*Hövding is the world's first manufacturer of airbag bicycle helmets. Founded in 2005, the company has since then grown to approximately 40 employees and has sold more than 200,000 airbag helmets. For more information, please go to [www.hovding.com](http://www.hovding.com)*

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