Press Release Kista, Sweden, 29 May 2020

Change in number of shares and votes in NOTE

The total number of shares and votes in NOTE has changed consequent upon the issue of 500,000 new shares in May upon exercise of warrants in the incentive programme adopted by the Annual General Meeting held on 20 April 2017.

Subsequent to the exercise of warrants, the total number of shares and votes in NOTE at 29 May 2020 was 28,372,600. Through the exercise of warrants, NOTE's share capital has increased with SEK 258,969.39 and, as of 29 May 2020, amounted to SEK 14,695,269.39.

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About NOTE

NOTE is one of northern Europe's leading EMS partners, producing PCBAs, subassemblies and box build products. NOTE's offering covers the complete product lifecycle, from design to after-sales. NOTE has a presence in Sweden, Finland, the UK, Estonia and China. Net sales in the last 12 months were SEK 1,830 million; the group has approximately 1,100 employees. NOTE is listed on Nasdaq Stockholm. For more information, please go to www.note.eu.

This information is information that NOTE AB (publ) is obliged to make public pursuant to the Financial Instruments Trading Act. The information was submitted for publication at 8:30 a.m. CET on 29 May 2020.

