

Press Release
Kista, Sweden, 17 June 2020

NOTE wins big deal

NOTE has a strong and diversified customer base with both established industrial companies and companies in new fast-growing application areas. Demand for high-tech measuring equipment from one of NOTE's major international industrial customers notes a record growth. In order to cope with the strong increase in volume, NOTE has been appointed as a manufacturing partner of electronics. The new extended cooperation is estimated to amount to at least SEK 100 million during the first twelve months. Batch production will start during the third quarter and is expected to rise quickly in high volumes.

“NOTE continues to develop very strongly with high organic growth and increased profitability. An important success factor is our methodological commitment to develop high quality and delivery precision in our services - these have been a top class for the industry for some time. It is very gratifying that we have also gained the confidence and won this new deal which I already expect will develop into our largest this year”, says Johannes Lind-Widestam, CEO and President.

For more information, please contact:

Johannes Lind-Widestam, CEO and President, tel. +46 (0)70 541 7222

Henrik Nygren, CFO, tel. +46 (0)70 977 0686

About NOTE

NOTE is one of northern Europe's leading EMS partners, producing PCBAs, subassemblies and box build products. NOTE's offering covers the complete product lifecycle, from design to after-sales. NOTE has a presence in Sweden, Finland, the UK, Estonia and China. Net sales in the last 12 months were SEK 1,830 million; the group has approximately 1,100 employees. NOTE is listed on Nasdaq Stockholm. For more information, please go to www.note.eu.

This information is such information that NOTE AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of Johannes Lind-Widestam, at 8:30 a.m. CET on 17 June 2020.