

Press Release
Stockholm, Sweden, 23 November 2020

NOTE grows with a new deal within industrial

NOTE has won a new deal for a leading international group in the area of Motion and Control. NOTE will manufacture the electronics for advanced control units for different types of machines and vehicles. Development and production preparations are ongoing and batch production is expected to start during the first quarter of next year. The potential in the collaboration is significant and sales are initially estimated to amount to approximately SEK 50 million/year. The manufacturing will take place at NOTE's plant in Torsby.

“Our operations in Sweden continue to develop very positively. We continue to win new deals, both for new and existing customers. This deal is proof that professional and demanding industrial customers appreciate our strong offer with high technical competence as well as industry-leading quality and delivery precision. We estimate that this expanded collaboration will develop very strongly already in 2021”, says Johannes Lind-Widestam, CEO and President.

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About NOTE

NOTE is one of northern Europe’s leading EMS partners, producing PCBAs, subassemblies and box build products. NOTE’s offering covers the complete product lifecycle, from design to after-sales. NOTE has a presence in Sweden, Finland, the UK, Estonia and China. Net sales in the last 12 months were SEK 1,891 million; the group has approximately 1,100 employees. NOTE is listed on Nasdaq Stockholm. For more information, please go to www.note-ems.com.

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