

Press Release
Stockholm, Sweden, 17 March 2021

NOTE wins new big deal for Swedish industrial customer

NOTE has a strong and diversified customer base with both established industrial companies and companies in new fast-growing application areas. Demand from one of NOTE's largest industrial customers in Sweden is developing very positively. NOTE has recently won a new multi-year assignment to manufacture advanced customized industrial electronics for the customer. The deal entails an expected growth of at least SEK 50 million/year. Batch production will start in the plant in Torsby during the second half of this year and is expected to reach high volumes quickly. The development is well in phase with the ongoing expansion of capacity in Torsby.

“After the autumn's uncertainties and inventory adjustments at the customer level linked to the pandemic, we now see a clear recovery in demand - especially in Sweden, Estonia and China. It is also gratifying that we have gained the trust and won this new deal for one of our largest customers with very high quality requirements”, says Johannes Lind-Widestam, CEO and President.

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About NOTE

NOTE is one of northern Europe's leading EMS partners, producing PCBAs, subassemblies and box build products. NOTE's offering covers the complete product lifecycle, from design to after-sales. NOTE has a presence in Sweden, Finland, the UK, Estonia and China. Net sales in the last 12 months were SEK 1,874 million; the group has approximately 1,100 employees. NOTE is listed on Nasdaq Stockholm. For more information, please go to www.note-ems.com.

The information was submitted for publication at 08:30 a.m. CET on 17 March 2021.