

Press Release
Stockholm, Sweden, 13 December 2021

NOTE forecasts growth of at least 60% and record strong results for Q4 2021

Today, NOTE announces that the company's sales in the fourth quarter of 2021 are expected to amount to at least SEK 745 million, which corresponds to a growth of at least 60%. In addition, the operating margin is expected to exceed the record margin in the third quarter of 9.4%. Both sales and earnings are expected to exceed the market's expectations.

Demand for NOTE's services remains at record levels in all domestic markets, especially in Sweden, UK and China. The strong sales development, especially in the Industrial and Greentech customer segments, is expected to result in that both the operating profit and operating margin from ordinary trading in Q4 will reach the highest level so far for a single quarter.

NOTE has sent out an invitation to a Capital Markets Day in Stockholm on Thursday 16 December. The meeting starts at 1:00 p.m. The Capital Markets Day will also be broadcasted live. To watch the webcast, right click on the link [here](#) and choose open link. A recording will be available afterwards on NOTE's website www.note-ems.com. No pre-registration is required to watch the webcast. The presentations will be in English.

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About NOTE

NOTE is one of northern Europe's leading EMS partners, producing PCBAs, subassemblies and box build products. NOTE's offering covers the complete product lifecycle, from design to after-sales. NOTE has a presence in Sweden, Finland, the UK, Estonia and China. Net sales in the last 12 months were SEK 2,295 million; the group has approximately 1,300 employees. NOTE is listed on Nasdaq Stockholm. For more information, please go to www.note-ems.com.

This information is such information that NOTE AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of Johannes Lind-Widestam, at 8:30 a.m. CET on 13 December 2021.