

Press Release
Stockholm, Sweden, 2 September 2021

NOTE is growing further with a new customer within Greentech

NOTE has signed a partnership agreement with Ferroamp, which is a listed fast-growing Greentech company that offers a unique energy- and effect optimising solution for real estate. NOTE will manufacture the EnergyHub unit, which is the core of the smart system that integrates renewable energy, electric vehicles, energy storage and connections to the grid in buildings. The batch production is expected to start during Q4 this year at NOTE's plants in Norrtälje and Pärnu. The conditions are deemed to be good that the partnership with Ferroamp will develop positively in terms of volume.

“NOTE continues to develop strongly with very high growth and increased profitability. An important success factor is our methodological investment in developing high quality and delivery precision in our services. It is gratifying that we have also gained trust and won this exciting new deal with Ferroamp”, says Johannes Lind-Widestam, CEO and President.

“The partnership with NOTE is an important step in our continued industrialisation of the company, when we go from being limited by the production to scalable volume production. The partnership with NOTE, which is a well-established electronic contract manufacturer, provides us the capacity to grow our business further, both on the domestic and international markets”, says Krister Werner, CEO at Ferroamp.

For more information, please contact:

Johannes Lind-Widestam, CEO and President, tel. +46 (0)70 541 7222

Henrik Nygren, CFO, tel. +46 (0)70 977 0686

About NOTE

NOTE is one of northern Europe's leading EMS partners, producing PCBAs, subassemblies and box build products. NOTE's offering covers the complete product lifecycle, from design to after-sales. NOTE has a presence in Sweden, Finland, the UK, Estonia and China. Net sales in the last 12 months were SEK 2,043 million; the group has approximately 1,200 employees. NOTE is listed on Nasdaq Stockholm. For more information, please go to www.note-ems.com.

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