

Press Release
Stockholm, Sweden, 1 June 2022

NOTE is growing further with a world-leading customer in China

NOTE has won a new customer in China. The customer is a world-leading company in cutting and welding where NOTE will manufacture PCBA for existing and future product generations. The plan is to start serial production in 2022. The partnership is thought to have a good potential and is estimated to amount to a value of approximately SEK 70 million per year within a few years. Manufacturing will initially take place at NOTE's plant in China.

"NOTE continues to develop strongly with very high growth and increased profitability. This customer is one of several new customers our plant in China has managed to win in 2022. It is gratifying to see that our latest market investments in China are yielding results", says Johannes Lind-Widestam, CEO and President.

For more information, please contact:

Johannes Lind-Widestam, CEO and President, tel. +46 (0)70 541 7222

Frida Frykstrand, CFO, tel. +46 (0)70 462 0939

About NOTE

NOTE is one of northern Europe's leading EMS partners, producing PCBAs, subassemblies and box build products. NOTE's offering covers the complete product lifecycle, from design to after-sales. NOTE has a presence in Sweden, Finland, the UK, Estonia and China. Net sales in the last 12 months were SEK 2,962 million; the group has approximately 1,300 employees. NOTE is listed on Nasdaq Stockholm. For more information, please go to www.note-ems.com.