

Press Release
Stockholm, Sweden, 7 March 2022

CEO Johannes Lind-Widestam expands his holdings in NOTE

At an Extraordinary General Meeting in 2019, it was decided on a three-year incentive programme for NOTE's CEO Johannes Lind-Widestam based on a directed issue of a maximum of 400,000 warrants.

Johannes Lind-Widestam has decided to acquire all shares in full in accordance with the terms of the programme. In total, this means that the company will receive approximately SEK 12 million and the number of outstanding shares will be increased by 400,000, which means a dilution of just over 1%. After some divestment to finance the share acquisition, Johannes' holdings privately, via companies and related parties will amount to 497,100 shares in NOTE.

"NOTE's sales and profitability have developed successfully in recent years. 2021 was a new record year and in connection with our Q4 report, we informed about an expected strong development in 2022. In the first quarter we expect growth of around 50%", says Johannes Lind-Widestam, CEO and President.

For more information, please contact:

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About NOTE

NOTE is one of northern Europe's leading EMS partners, producing PCBAs, subassemblies and box build products. NOTE's offering covers the complete product lifecycle, from design to after-sales. NOTE has a presence in Sweden, Finland, the UK, Estonia and China. Net sales in the last 12 months were SEK 2,643 million; the group has approximately 1,300 employees. NOTE is listed on Nasdaq Stockholm. For more information, please go to www.note-ems.com.