

Press Release
Stockholm, Sweden, 2 December 2022

Continued expansion of NOTE in Sweden

NOTE meets an increased demand from its customers and continues to grow. In Sweden, which is NOTE's largest domestic market, NOTE has now signed an agreement to expand the plant in Norrtälje. Along with other investments, both for increased capacity and efficiency improvements of the production area, the total production area in the plant in Norrtälje increases by approximately 1,100 m². The decision is a continuation of NOTE's expansion plan where NOTE expanded the plant in Torsby during the previous year, which increased the production area in the plant by approximately 2,200 m². In addition, NOTE completed the acquisition of the plant in Herrljunga in July this year, which added a production area of 4,000 m².

"It is satisfying to see the increasing demand at our plants and given our strong growth, we are constantly working to ensure additional production capacity where needed. Sweden is NOTE's largest market and during the year we have seen a growth there of 35% excluding acquisitions. The continued expansion of the plant in Norrtälje comes from expanded collaborations with existing customers as well as collaborations with new customers", says Johannes Lind-Widestam, CEO and President.

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About NOTE

NOTE is one of northern Europe's leading EMS partners, producing PCBAs, subassemblies and box build products. NOTE's offering covers the complete product lifecycle, from design to after-sales. NOTE has a presence in Sweden, Finland, the UK, Estonia and China. Net sales in the last 12 months were SEK 3,463 million; the group has approximately 1,400 employees. NOTE is listed on Nasdaq Stockholm. For more information, please go to www.note-ems.com.