

Press Release
Stockholm, Sweden, 7 March 2023

NOTE – strong increase in cooperation with a well-established European industrial customer

The demand from a large industrial customer with high requirements, with whom NOTE has successfully collaborated with for several years, is developing very strongly. NOTE is therefore facing a sharp increase in both manufacturing and deliveries within the framework of the existing collaboration. NOTE's sales to the customer last year amounted to approximately SEK 50 million. The production rate has increased significantly and sales to the customer this year are estimated to amount to at least SEK 200 million.

“NOTE is growing successfully with new customers and through expanded collaborations in our strong customer base. Important factors for customers are our methodical investment in ensuring high quality and delivery precision in our services. It is very gratifying that we continue to be trusted to be the customer's production partner in the face of the strong growth that has now begun. I estimate that this business will be one of our largest already in 2023. And together with the customer, we see very good conditions to significantly grow the business in the coming years as well”, says Johannes Lind-Widestam, CEO and President.

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About NOTE

NOTE is one of northern Europe's leading EMS partners, producing PCBAs, subassemblies and box build products. NOTE's offering covers the complete product lifecycle, from design to after-sales. NOTE has a presence in Sweden, Finland, the UK, Estonia and China. Net sales in the last 12 months were SEK 3,687 million; the group has approximately 1,400 employees. NOTE is listed on Nasdaq Stockholm. For more information, please go to www.note-ems.com.