

Press Release
Danderyd, Sweden, 25 April 2012

NOTE's Interim Report January–March 2012 – Continued stable profit performance and positive cash flow

Financial Performance January–March

- Sales were SEK 274.7 (311.8) million.
- Operating profit was SEK 10.9 (12.3) million.
- The operating margin was 4.0% (3.9%).
- Profit after financial items was SEK 8.7 (9.3) million.
- Profit after tax was SEK 7.1 (5.9) million, corresponding to SEK 0.25 (0.20) per share.
- Cash flow after investments improved by SEK 27.3 million to SEK 36.3 (9.0) million, or SEK 1.26 (0.31) per share.

NOTE's Interim Report for January–March is now available in PDF format on the corporate web site, www.note.eu, and attached to this message. The Interim Report for January–June will be published on 17 July.

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About NOTE

NOTE is one of the leading manufacturing partners for electronics production in the Nordics. NOTE produces PCBs, sub-assemblies and box build products. NOTE's offering covers the whole product lifecycle, from design to after-sales. NOTE has a presence in Sweden, Norway, Finland, the UK, Estonia and China. In 2011, net sales were SEK 1,209 million; the group has approximately 950 employees. NOTE is listed on the NASDAQ OMX Stockholm Exchange. For more information, please go to www.note.eu.

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