

Press Release
Danderyd, Sweden, 19 January 2016

Stefan Hedelius appointed new President and CEO of NOTE

The Board of Directors of NOTE AB (publ) has appointed Stefan Hedelius as new President and CEO of NOTE. Stefan will take up his position on 7 March 2016. He is replacing Peter Laveson, who will be leaving NOTE on that date. Henrik Nygren will remain as acting President and CEO after the end of Peter Laveson's parental leave, and will remain in this position until Stefan joins NOTE.

"The Board would like to thank Peter for his excellent and commendable work, and wish him the best of luck in the future.

In recent years, NOTE has grown into a stable company with high delivery precision and quality. Sales growth and profitability have improved continuously. NOTE's market conditions and business prospects with existing and new customers are promising, and continue to generate a great deal of potential. Alongside our efforts to increase sales growth and improve profitability over the coming years, this has led the Board of Directors to decide to appoint a new President and CEO.

We're delighted to be appointing Stefan Hedelius to this position. His profit focus and broad-based experience of Swedish and international business development, company acquisitions, sales and marketing, will help us improve the services provided to our customers and increase NOTE's growth rate and profitability", commented NOTE's Chairman Kristian Teär.

Stefan will be joining NOTE from his current position as Vice President Brand and Marketing at SAS. He was previously Vice President Marketing and Communications at Ericsson's Support Solutions business unit. Stefan has lengthy experience with Ericsson in Austria, Brazil, Hungary, Sweden and Switzerland in leading roles with responsibility for operations, service and sales.

"I'm extremely proud that NOTE has shown this confidence in me and look forward to contribute to increasing customer value and profitability. I have great respect for the task ahead and find it both inspiring and important. Together, we will continue to add value for NOTE's skilled professionals and strong customers", commented Stefan Hedelius.

For more information, please contact:
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About NOTE

NOTE is one of the leading Northern European manufacturing and logistics partners for production of electronics-based products. NOTE produces PCBAs, sub-assemblies and box build products. NOTE's offering covers the whole product lifecycle, from design to after-sales. NOTE has a presence in Sweden, Norway, Finland, the UK, Estonia and China. Net sales in the last 12 months were SEK 1,064 million; the group has approximately 960 employees. NOTE is listed on Nasdaq Stockholm. For more information, please go to www.note.eu.

NOTE AB (publ) discloses the information provided herein pursuant to the Securities Markets Act. The information was submitted for publication on 19 January 2016 at 08:30 a.m.